

MINISTRY OF FOREIGN AFFAIRS OF DENMARK Invest in Denmark

# DANISH COVID-19 GOVERNMENT SUPPORT SCHEMES

25 January 2022

## **OVERVIEW**

- The Danish government and a united Danish Parliament have passed several Relief Packages for all businesses in Denmark with a CVR number – also fully foreign-owned companies.
- There is a one-point-of-entry <u>website</u> which presents all the different government initiatives, hotlines etc. This is also the access point for applications. Unfortunately only in Danish.

## **APPLICATION DEADLINES COMPENSATION SCHEMES**

COMPENSATION SCHEME	FINANCIAL PERIOD	APPLICATION DEADLINE
Compensation for lost revenue	1 December 2021 to 28 February 2022	March 31, 2022
Compensation for lost income	1 December 2021 to 28 February 2022	March 31, 2022
Wage compensation	10 December 2021 to 31 January 2022	March 31, 2022
Wage compensation for companies forbidden to stay open.	10 December 2021 to 7 February 2022	March 31, 2022
Compensation for fixed costs	1 July 2021 to 30 September 2021 1 October 2021 to 31 December 2021	January 31, 2022
	1 December 2021 to 28 February 2022	March 31, 2022
Compensation for step-bound fixed costs.	1 July 2021 to 30 September 2021 1 October 2021 to 31 December 2021	January 31, 2022
	1 December 2021 to 28 February 2022	March 31, 2022
Compensation for organizers and smaller venues.	10 December 2021 to 28 February 2022	March 31, 2022

## WAGE COMPENSATION SCHEME KEY INITIATIVE I

The government made a triparty agreement with employer and employee organisations. The purpose of the agreement is to enable companies to retain their employees and for the employees to keep their jobs.

#### **KEY ELEMENTS ARE, THAT**:

- At least 30 % or more than 50 of the company's employees are sent home during the compensation period.
- The state pays 75% of the workers salary (up to max DKK 30.000 per month)
- The company pays the remaining 25% (and everything above DKK 30.000)

## **COMPENSATION FOR FIXED COSTS KEY INITIATIVE II**

A company can apply for compensation for a share of their fixed costs. e.g. expenses for noncancellable contracts. The scheme is targeted at businesses across all industries.

#### THE KEY ELEMENTS IS, THAT:

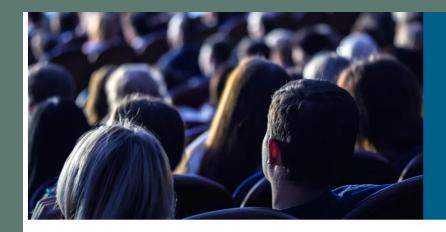
- Your business must have an expected revenue decrease of at least 30% (The greater the loss of revenue, the more you are compensated for)
- The amount of compensation will depend on the loss of revenue of the company (up to a max of DKK 30 million per month)
- Your company must be registered in the CVR register by not later than 7 December 2021
- Application for compensation must be endorsed by an independent approved auditor

### **COMPENSATION FOR FIXED COSTS INCURRED BY PLACE KEY INITIATIVE III**

A company can apply for compensation for a share of their fixed costs. e.g. rent. The scheme is targeted at businesses across all industries:

- You can apply for 50% of the company's fixed costs (up to a maximum of DKK 150,000 per month)
- You must have had a revenue decrease of at least 30%

## **CORONA INFORMATION IN ENGLISH**



RESTRICTIONS

## Sports and culture reopens ,

Less restrictions regarding culture and sports from 16. January

#### **Rules and regulations**



#### <u>www.coronasmitte.dk</u>