



## **FIXED COST COMPENSATION SCHEME**

As a company, you can apply for temporary compensation for your company's fixed expenses. This applies, for example, to rent, interest expenses and contract-related expenses (eg leasing).

To apply your company need a Danish CVR number and must be registered before March 10 2020 and your company must have fixed expenses on at least 12,500 DKK from 9 March to 8 June 2020. Additionally, due to the coronavirus disease/COVID-19, the company must expect a decrease in turnover of at least 30 % during the entire period of compensation, **or** have been legally prohibited from staying open for part of the compensation period.

The compensation can be up to 90 % of the expenses but no more than 110 million DKK

### **How much may I receive in compensation?**

You may receive up to 80% of your expected fixed costs in compensation.

If your business has been legally prohibited from staying open and you have had no turnover, you may receive 100% of your fixed costs.

### **Must I use the services of an independent, certified accountant?**

Yes, you will need an auditor's certificate from an independent, certified accountant.

### **Will I be taxed on my compensation?**

Yes, the compensation amount is taxable and is considered part of your company's income.

### **Might I have to pay back the compensation?**

Yes, if you have been paid too high an amount as compensation, for example if your turnover ends up being higher than estimated.

### **How do I apply?**

You can find the latest information about the compensation schemes on [virksomhedsguiden.dk](https://virksomhedsguiden.dk) under the heading coronavirus/covid19.

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